

Ingredion Incorporated ("Ingredion")

**Reconciliation of GAAP Effective Income Tax Rate to Non-GAAP Adjusted Effective Income Tax Rate
(Unaudited)**

(in millions)	Three Months Ended September 30, 2021			Nine Months Ended September 30, 2021		
	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b / a)	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b / a)
As Reported	\$ 153	\$ 34	22.2 %	\$ 170	\$ 113	66.5 %
Add back:						
Acquisition/integration costs (i)	-	-		5	-	
Equity method acquisition charges (ii)	3	-		(4)	(4)	
Restructuring/impairment charges (iii)	8	1		22	5	
Impairment on disposition of assets (iv)	(20)	-		340	-	
Other matters (v)	-	-		(15)	(5)	
Tax item - Mexico (ix)	-	(5)		-	(4)	
Other tax matters (x)	-	1		-	29	
Adjusted Non-GAAP	\$ 144	\$ 31	21.5 %	\$ 518	\$ 134	25.9 %

(in millions)	Three Months Ended September 30, 2020			Nine Months Ended September 30, 2020		
	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b / a)	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b / a)
As Reported	\$ 133	\$ 40	30.1 %	\$ 363	\$ 125	34.4 %
Add back:						
Acquisition/integration costs	5	1		8	2	

(i)

Restructuring/impairment charges (iii)	16	1	41	7		
Charge for fair value markup of acquired inventory (vi)	3	-	3	-		
Charge for early extinguishment of debt (vii)	5	1	5	1		
North America storm damage (viii)	2	-	2	-		
Tax item - Mexico (ix)	-	6	-	(16)		
Other tax matters (x)	-	(6)	-	(6)		
Adjusted Non-GAAP	<u>\$ 164</u>	<u>\$ 43</u>	26.2%	<u>\$ 422</u>	<u>\$ 113</u>	26.8%